Product Lifecycle Management Market - Industry Trends and Forecast to 2029

The product lifecycle management market is expected to witness market growth at a rate of 7.95% in the forecast period of 2022 to 2029. Data Bridge Market Research report on product lifecycle management market provides analysis and insights regarding the various factors expected to be prevalent throughout the forecast period while providing their impacts on the market's growth. The rise in the need for software solutions for change management, bills of materials, cost management, compliance management, data management, and governance management is escalating the growth of product lifecycle management market.

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Report Description

Product life-cycle management (PLM) is referred to as a data system that will integrate data, processes, business systems, and eventually people in a prolonged enterprise. PLM software permits a corporation to manage information throughout the whole lifecycle of a product proficiently and efficiently.

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Major Key Players

Some of the major players operating in this market are :

- Autodesk Inc.,
- Dassault Systèmes,
- Siemens,
- PTC, Inc.
- IBM,
- Oracle,
- Hewlett-Packard Development Company, L.P.,
- ATOS SE,
- Accenture.,
- ANSYS, Inc, Aras.,

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Market Segmentation

By Software (Collaborative Product Definition Management (cPDm) Software, Mechanical Computer Aided-Design Software (MCAD), Simulation and Analysis (S&A) Software, Digital Manufacturing (DM) Software),

Service (Professional Services, Managed Services),

Deployment Type (Cloud, On-Premises),

Organisation Size (Small and Medium-Sized Enterprises, Large Enterprises),

Vertical (Automotive and Transportation, Industrial Machinery and Heavy Equipment, Aerospace and Defense, Semiconductor and Electronics, Energy and Utilities, Retail and Consumer Goods, Healthcare and Life Sciences, Others),

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Regional Analysis

Based on geography, the market is segmented into five geographical regions

- North America
- Europe
- Asia-Pacific
- South America
- Middle East
- Africa

About Data Bridge Market Research

An absolute way to forecast what future holds is to comprehend the trend today!

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavors to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process.

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